



NAVISTAR FINANCIAL, S.A. DE C.V. SOFOM E.R.
Sociedad Financiera de Objeto Múltiple, Entidad Regulada

AV. EJERCITO NACIONAL 904 PISO 11 COL. PALMAS POLANCO C. P. 11560 MEXICO, D. F.
BALANCE SHEET AS OF DECEMBER 31, 2022
(Thousands of Mexican pesos)

Asset		Liability and stockholder's equity	
Cash	\$ 271,724	Stock market liabilities	\$ 2,477,359
Repo debtors	0	Bank loans and loans granted by other institutions:	
		Short term	2,934,579
		Long term	<u>2,268,915</u>
			5,203,494
Credit portfolio with credit risk 1		Liability for lease	19,603
Commercial credits	<u>11,450,046</u>	Other accounts payable	
Business or commercial activities	11,432,419	Creditors by collaterals received in cash	757,846
Financial entities	17,627	Taxes payables	6,864
Credit portfolio with credit risk 2		Other accounts payable	<u>398,023</u>
Commercial credits	<u>293,098</u>		1,162,733
Business or commercial activities	293,098	Liability for deferred taxes	128,560
Credit portfolio with credit risk 3		Liability for employee benefits	66,662
Commercial credits	<u>535,695</u>	Deferred credits and advanced collections	23,671
Business or commercial activities	535,695		
Total credit portfolio	<u>12,278,839</u>	Total liabilities	<u>9,082,082</u>
(-) Less:		Stockholder's equity	
Deferred items	(80,092)	Contributed stockholders equity	
Credit risk prevention estimate	(598,388)	Paid-in capital	242,506
Net credit portfolio	<u>11,600,359</u>	Inflation adjustment on paid stock	40,674
Other accounts receivable (net)	265,778	Premium in sell of shares	<u>111,961</u>
Assets awarded	50,242		395,141
Advance payments and other assets	48,122	Earned capital	
Equipment subject to operating leases	2,642,415	Capital reserves	122,535
Property, furniture and equipment (net)	34,814	Retained earnings	<u>4,429,647</u>
Assets for rights of use of properties, furniture and equipment (net)	18,039	Retained Earnings	4,367,678
Asset for deferred taxes	17,760	Inflation adjustment retained earnings	61,969
Intangible assets (net)	621	Net income	918,808
Total assets	<u>\$ 14,949,874</u>	Accumulated other compressive income	1,661
			5,472,651
		Total stockholders' equity	<u>5,867,792</u>
		Total liabilities and stockholders' equity	<u>\$ 14,949,874</u>
		Memo accounts	
Non collected earned rents resulting from operating leases	\$ 157,596		
Non collected accrued interests resulting from receivables due and payable.	57,316		
Received collaterals	13,574,640		
Unused credit lines	6,533,338		
Others	5,286,448		

The historical stockholders' equity is \$242,504

"This balance sheet was formulated following the accounting criteria for regulated multiple purpose financial institutions, issued by the National Banking and Securities Commission, pursuant to Articles 99, 101 and 102 of the Banking Law, of general and mandatory observance, applied consistently and reflecting the transactions carried out by the Company at the dates aforementioned, which were prepared and assessed in adherence to sound banking practices and to the applicable legal and administrative provisions."

"This balance sheet was approved by the board of directors under the responsibility of the undersigned officers."

"This balance sheet may be consulted at any of the following Internet addresses"

<http://www.cnbv.gob.mx>
<http://www.navistar-financial.com>

José A. Chacón Pérez
Presidente Ejecutivo

Sa'ad Mohammad Mahmood
Director de Finanzas y Administración,
Operaciones Globales

Federico Viramontes Medina
Director de Finanzas Contralor México

Nancy H. Trejo González
Gerente de Control Interno



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AV. EJERCITO NACIONAL 904 PISO 11 COL. PALMAS POLANCO C. P. 11560 MEXICO, D. F.
INCOME STATEMENT FROM JANUARY 1st TO DECEMBER 31, 2022
(Thousands of Mexican pesos)

Interest Revenue	\$	1,506,149
Interest expenses		(629,529)
Financial margin		876,620
Credit risk prevention estimate		(30,306)
Credit risk adjusted financial margin		846,314
Collected commissions and fees	217,837	
Paid in commissions and fees	(17,403)	
Financial intermediation	1,941	
Net Operating Lease	284,364	
Other operational income/expense	162,027	
Administrative expenses	(370,046)	278,720
Profit before income taxes		1,125,034
Accrued Income Taxes	(213,157)	
Deferred Income Taxes (Net)	6,931	(206,226)
Net income	\$	918,808
Accumulated other comprehensive income		
Remeasurements of employee benefits		518
Integral Profit	\$	919,326


"This income statement was prepared following the accounting criteria for regulated multiple purpose financial institutions, issued by the National Banking Commission, pursuant to Articles 99, 101 and 102 of the Banking Law", of general and mandatory observance, applied consistently with and reflecting all income and expenditures derived from the transactions carried out by the Company during the periods aforementioned, which was prepared and assessed in adherence to sound banking practices and to the applicable legal and administrative provisions."

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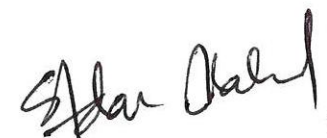
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José A. Chacón Pérez
Presidente Ejecutivo



Safdar Mohammad Mahmood
Director de Finanzas y Administración,
Operaciones Globales



Federico Viramontes (Jan 13, 2023 10:16 CST)
Federico Viramontes Medina
Director de Finanzas Contralor México



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AV. EJERCITO NACIONAL 904 PISO 11 COL. PALMAS POLANCO C. P. 11560 MEXICO, D. F.
STATEMENT OF STOCKHOLDERS' EQUITY FROM JANUARY 1st TO DECEMBER 31, 2022
(Thousands of Mexican pesos)

Concept	Contributed stockholders' equity		Earned capital		Total stockholders' equity	
	Stockholders' equity	Stock premium	Capital reserve	Profits and losses of prior fiscal year		Remeasurements of employee benefits
Balance as of December 31, 2021	283,180	111,961	122,535	4,204,028	1,143	540,808
Retrospective adjustments for accounting changes				(315,189)		
Transactions inherent to decisions made by shareholders				540,808		(540,808)
Total	0	0	0	225,619	0	(540,808)
Net income						
Other comprehensive income items					518	918,808
Integral Profit					518	518
Total	0	0	0	0	518	919,326
Balance as of December 31, 2022	283,180	111,961	122,535	4,429,647	1,661	918,808

"This statement of stockholders equity was formulated following the accounting criteria for regulated multiple purpose financial institutions, issued by the National Banking and Securities Commission, pursuant to Articles 99, 101 and 102 of the Credit Institutions Law, of general and mandatory observance, applied consistently and reflecting the transactions carried out by the Company at the dates aforementioned, which were prepared and assessed in accordance to sound banking practices and to the applicable legal and administrative provisions"


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AV. EJERCITO NACIONAL 904 PISO 11 COL. PALMAS POLANCO C. P. 11560 MEXICO, D. F.
STATEMENT OF CASH FLOWS AS OF DECEMBER 30, 2022
(Thousands of Mexican pesos)

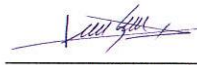
Net Income		\$ <u>918,808</u>
Depreciation and amortization	499,828	
Provisions	444,728	
Deferred and accrued income taxes	206,227	
Deferred and accrued profit sharing	<u>12,492</u>	
Adjustments due to entries that imply no cash flow		2,082,083
Operating activities:		
Change in credit portfolio (net)		(1,908,707)
Change in other accounts receivable (net)		(80,809)
Change in goods awarded (net)		23,727
Change in other operating assets (net)		2,157
Change in equipment for leasing		(706,558)
Change in stock market liabilities		1,935,407
Change in interbanking loans and of other institutions		(1,842,771)
Change in other operating liabilities		2,360
Change in Assets / Liabilities for Employee Benefits		8,984
Change in other accounts payable		58,757
Change in other provisions		(444,729)
Payment of income taxes		(77,003)
Net cash Flows from operating activities		<u><u>(947,102)</u></u>
Investment activities		
Payments for the acquisition of properties, furniture and equipment		<u>(15,424)</u>
Net cash flow from investment activities		<u><u>(15,424)</u></u>
Financial activities		
Net cash flow from financial activities		<u><u>0</u></u>
Net cash and equivalents increase or reduction		(962,526)
Cash and equivalents at the beginning of the period		1,234,250
Cash and equivalents at the end of the period		\$ <u><u>271,724</u></u>

"This statement of cash flows was prepared following the accounting criteria for regulated multiple purpose financial institutions, issued by the National Banking and Commission, pursuant to Articles 99, 101 and 102 of the Banking Law, of general and mandatory observance, applied consistently with and reflecting all sources and applications of cash derived from the transactions carried out by the Company during the periods aforementioned, which was prepared and assessed in adherence to sound banking practices and to the applicable legal provisions"

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